

Company Registration No. 3193404 (England and Wales)

SIGNS NOW UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

SIGNS NOW UK LIMITED

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SIGNS NOW UK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Intangible assets	2		67,500		72,000
Tangible assets	2		201,161		151,995
Investments	2		1		1
			<u>268,662</u>		<u>223,996</u>
Current assets					
Stocks		13,127		15,606	
Debtors		204,778		139,029	
Cash at bank and in hand		13,868		451	
		<u>231,773</u>		<u>155,086</u>	
Creditors: amounts falling due within one year	3	<u>(337,163)</u>		<u>(261,263)</u>	
Net current liabilities			<u>(105,390)</u>		<u>(106,177)</u>
Total assets less current liabilities			163,272		117,819
Creditors: amounts falling due after more than one year			(94,499)		(55,680)
Provisions for liabilities			<u>(8,624)</u>		<u>(6,703)</u>
			<u>60,149</u>		<u>55,436</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			59,149		54,436
Shareholders' funds			<u>60,149</u>		<u>55,436</u>

SIGNS NOW UK LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 31 DECEMBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on ... 27th July, 2009

..... 

Mr W J Dunphy
Director

SIGNS NOW UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Master Licence

The Master Licence is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% straight line
Computer assets	33% straight line
Fixtures, fittings & equipment	10/20% straight line
Motor vehicles	20% straight line

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

SIGNS NOW UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2008	90,000	335,490	1	425,491
Additions	-	137,666	-	137,666
Disposals	-	(28,449)	-	(28,449)
At 31 December 2008	90,000	444,707	1	534,708
Depreciation				
At 1 January 2008	18,000	183,495	-	201,495
On disposals	-	(18,524)	-	(18,524)
Charge for the year	4,500	78,575	-	83,075
At 31 December 2008	22,500	243,546	-	266,046
Net book value				
At 31 December 2008	67,500	201,161	1	268,662
At 31 December 2007	72,000	151,995	1	223,996

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Third Associates Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2008 £	Profit/(loss) for the year 2008 £
Third Associates Limited	Sign Making	6,420	62,844

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £231,947 (2007 - £109,173).

SIGNS NOW UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

4 Share capital	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

5 Transactions with directors

One of the properties from which the company trades is owned by a partnership in which each of the directors has a 20% holding. The charge for the year was £48,000 (2007 £48,000). During the year a branch of the company moved into a property owned by the directors and paid rent of £20,000.

Included in other creditors are amounts due to the directors of £2,803 (2007 £1,480). These loans are interest free and have no fixed date for repayment.

Dividends to the value of £27,500 were paid to each of the four directors who hold 25% of the issued share capital.